



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
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December 31, 2003

TIMOTHY W. BOYER
Interim Executive Director

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

No. 2003/091

ASSESSORS' HANDBOOK SECTION 581,
EQUIPMENT INDEX AND PERCENT GOOD FACTORS

CORRECTED AGRICULTURAL AND CONSTRUCTION EQUIPMENT INDEX FACTORS

Letter To Assessors 2003/080 distributed the annual revision of Assessors' Handbook Section 581 (AH 581), *Equipment Index and Percent Good Factors*, which contained several factor tables for valuation use on the 2004 lien date. The table for Agricultural and Construction Equipment Index Factors (Table 3) published in the January 2004 revision included a typographical error. The 1973 index factor for agricultural equipment incorrectly shows "297;" this factor should be "397." Enclosed is a corrected table. Please disregard the previously published table and use the enclosed factors for the 2004 lien date.

We apologize for any inconvenience this may have caused. This corrected table has been inserted into the January 2004 AH 581 posted to the Board's Web site at www.boe.ca.gov, and can be accessed by first selecting "Property Taxes" and then selecting "Assessors' Handbooks." If you have any questions regarding this matter, please contact Ladeena Ford at (916) 324-5839.

Sincerely,

/s/ David J. Gau

David J. Gau
Deputy Director
Property and Special Taxes Department

DJG:lf
Enclosure

TABLE 2: INDUSTRIAL MACHINERY AND EQUIPMENT INDEX FACTORS

2003 COST = 100	
Year	Average
2003	100
2002	101
2001	101
2000	102
1999	103
1998	103
1997	105
1996	105
1995	108
1994	111
1993	113
1992	115
1991	117
1990	120
1989	124
1988	130
1987	135
1986	138
1985	140
1984	143
1983	147
1982	150
1981	158
1980	174
1979	194
1978	214
1977	233
1976	249
1975	264
1974	308
1973	362
1972	376
1971	386
1970	402
1969	424
1968	440
1967	456
1966	472
1965	490
1964	498

TABLE 3: AGRICULTURAL AND CONSTRUCTION EQUIPMENT INDEX FACTORS

Year	Agricultural	Construction
2003	100	100
2002	101	102
2001	103	103
2000	104	103
1999	106	104
1998	107	106
1997	108	108
1996	109	110
1995	112	112
1994	117	115
1993	120	116
1992	124	119
1991	128	123
1990	132	126
1989	136	131
1988	143	137
1987	147	141
1986	147	144
1985	148	146
1984	149	148
1983	153	150
1982	161	154
1981	173	165
1980	193	182
1979	215	206
1978	234	227
1977	253	247
1976	273	266
1975	296	286
1974	348	347
1973	397	404
1972	409	420
1971	425	434
1970	441	456
1969	460	479
1968	481	500
1967	500	528
1966	516	547
1965	532	565
1964	543	580